5. Foreign Investment and Technology Transfer Act 1992
6. Industrial Enterprise Act 1992
7. Company Act 2006
8. Investment Board Act 2001

2. Forms of Foreign Investment
   a. Direct (100% ownership)
   b. Equity (part ownership)
   c. Share Holding

3. Minimun threshold for Foreign Investment Approval: Rs. 5,000,000 per investor

4. Areas Not Allowed for Foreign Investment
   a. Cottaging Industries (Except industries using electricity more than 3 Kw)
   b. Personal Services business
   c. Arms and Ammunition
   d. Computers and Equipment
   e. Industries related to Radio-Active Materials
   f. Film Industries (National and other recognized Languages of Nation)
   g. Security Printing
   h. Bank notes and Coins
   i. Retail Business (excluding international chain-retail business with business in at least two countries)
   j. Vehicles (excluding more than 95% exportable)
   k. Internal Courier Service
   l. Atomic Energy
   m. Railways
   n. Banking
   o. Processing of Food Grains or Beets
   p. Local Catering Services
   q. Rural Tourism

5. Foreign Equity Investment in a New Industry Documents Required:
   a. Project Report
   b. Joint Venture Agreement (JVA), in case of more than one investor
   c. Certificate of Incorporation of the company
   d. Memorandum of Association and Articles of Association, if the company is a private limited
   e. Copy of the report of foreign party or Certificate of Incorporation, including Memorandum of Association and Articles of Association, if the party is a company
   f. Certificate of Incorporation of the company
   g. Bankers’ Letter/ Bank balance certificate of the company
   h. Company Profile
   i. Financial Certificate (Certificate of Foreign Investor provided by a bank in a country bank or a designated country bank)
   j. Authority letter from the concerned companies or individuals to carry any necessary work on their behalf, if applicable

6. Deposits and Fees
   a. The amount to be deposited at the time of Foreign Investment Approval, refundable after the discharging of industry is in 3 months

7. Foreign Investment in an Existing Industry by Share Transfer Documents Required:
   a. Request from the share transfer
   b. Request from the transferor
   c. Share Transfer Agreement
   d. Copy of minute of the Board meeting of Nepalese company regarding inclusion of foreign investor into the company
   e. Certificate of foreign party, if the party is a company
   f. Certificate of Incorporation of the company
   g. Authority letter from the concerned companies or individuals to carry any necessary work on their behalf, if applicable

8. Loan Investment in an Existing Nepalese Industry Documents Required:
   a. Loan Agreement
   b. Certificate of Incorporation, including Memorandum of Association and Articles of Association, if the company is a private limited
   c. Company profile of the company
   d. Financial Certificate (Certificate of Foreign Investor provided by a bank in a country bank or a designated country bank)
   e. Authority letter from the concerned companies or individuals to carry any necessary work on their behalf, if applicable

9. Technology Transfer
   a. Technology Transfer is possible even in areas where foreign investment is not allowed.
   b. Letter of Technology Transfer

10. Repatriation
    a. The currency received by the sale of the share of foreign investment is a whole or any part thereof,
    b. The amount received as profit or dividend from foreign investment,
    c. The amount received as the payment of principal and interest on any foreign loan,
    d. The foreign investor or a foreign technology supplier is entitled to remit the amount received under the agreement for the technology transfer in such currency as is set forth in the concerned agreement as approved by the DOE.

11. Procedures Related to Dispute Settlement
    a. For industries with fixed asset investment of up to NPR 500 million: Nepalese Law
    b. For industries with fixed asset investment of above NPR 500 million: is governed by the Joint Venture Agreement/Share Purchase Agreement.

12. Visa Arrangements
    a. All the applications shall be submitted to DOIC at least a month prior to expiry of current visa.
    b. Copy of the application
    c. Copy of the passport with the last visa
    d. Brief description of the project in which research and study will be undertaken.
    e. Photocopy of the citizenship certificate of the Nepalese investor of the proposed industry is going to be established under a joint venture.
    f. Application must be submitted at least 45 days of the visa

Note: All the copies of document submitted to the department shall be attested.